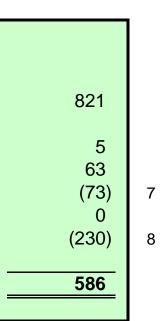
### **TORBAY HARBOUR AUTHORITY**

| Expenditure  | 2017/18<br>Original<br>Budget<br>£ ,000 | 2017/18<br>Profiled<br>Budget<br>£ ,000 | 2017/18 Actual to Date £ ,000 | 2017/18<br>Projected<br>Outturn<br>£ ,000 | Notes       |
|--|---|---|-------------------------------|---|-------------|
| Harbour Employee Costs   | 589                                     | 98                                      | 89                            | 589                                       | 1           |
| Operations and Maintenance :- Repairs and Maintenance Rent/User charges Concessions Other Operating Costs Management and Administration :- | 229<br>17<br>548                        | 88<br>17<br>168                         | 93<br>10<br>94                | 331<br>11<br>556                          | 2<br>3<br>4 |
| Internal Support Services External Support Services Other Administration Costs Capital Charges   | 162<br>50<br>79<br>498                  | 0<br>15<br>16<br>0                      | 0<br>15<br>8<br>0             | 162<br>50<br>79<br>498                    |             |
| Contribution to General Fund - EHO Contribution to General Fund - Cash Dividend Contribution to General Fund - Asset Rental                | 25<br>171<br>486                        | 0<br>0<br>0                             | 0<br>0<br>0                   | 25<br>171<br>486                          |             |
| Income   | 2,854                                   | 402                                     | 309                           | 2,958                                     |             |
| Rents and Rights :- Property and Other Rents/Rights Marina Rental Operating Income :-  | 576<br>403                              | 174<br>40                               | 184<br>40                     | 576<br>403                                |             |
| Harbour Dues Visitor and Slipway Mooring fees Town Dock  | 144<br>54<br>212<br>306                 | 109<br>30<br>173<br>306                 | 132<br>22<br>198<br>296       | 134<br>54<br>212<br>296                   | 5           |
| Torquay Inner Harbour Pontoons Fish Toll Income Boat and Trailer parking Recharged Services Other Income                                   | 258<br>636<br>42<br>79<br>144           | 257<br>98<br>42<br>5<br>91              | 254<br>113<br>42<br>14<br>110 | 258<br>750<br>42<br>79<br>144             | 6           |
| Contribution from Reserve  | 0                                       | 0                                       | 0                             | 73  | 7           |
| Operating Surplus /(Deficit)   | 2,854                                   | 1,325<br>923                            | 1,405<br>1,096                | 3,021<br>63                               |             |
|  |   |   |                               |   |             |

| RESERVE FUND  |
|---|
| Opening Balance as at 1st April   |
| Interest Receivable Net Surplus / (Deficit) from Revenue Account Contribution to Revenue Account Contributions from Revenue Account Anticipated withdrawals in year |
| Expected Closing Balance as at 31st March   |



Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2016/17 is £530k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

Details of the Reserve and a full schedule of capital projects is included at Appendix 2 to the report.

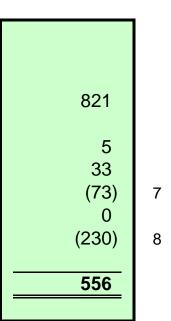
# **NOTES**

- 1 Additional employee costs may result from a potential restructuring of the management of the Harbour function.
- 2 Repairs & Maintenance jobs totalling £73k have been brought forward from 2016/17 with a corresponding contribution from carried forward funds in the Reserve (see note 6). Additional costs have been incurred for excavation of Paignton Harbour entrance and replacement of chain moorings at Brixham.
- 3 The Projected Outturn reflects a reduction in the number of waivers granted over all three harbours.
- 4 Additional costs are expected including a re-fit of the Oscar4 patrol boat.
- 5 Dues income at Brixham is currently below expected levels.
- Fish tolls are currently up by £20k on the same point last year. The projected outturn has been increased to reflect the likelihood of levels similar to 2016/17.
- 7 A contribution from the Reserve was previously approved by Committee to fund repairs & maintenance jobs carried forward from 2016/17 (see note 2)
- 8 Reflects capital funding for ponto0n replacement at Torquay and the residual costs of the new work boat at Brixham.

### **TORBAY HARBOUR AUTHORITY**

| Expenditure  | 2017/18<br>Original<br>Budget<br>£ ,000 | 2017/18<br>Profiled<br>Budget<br>£ ,000 | 2017/18 Actual to Date £ ,000 | 2017/18<br>Projected<br>Outturn<br>£ ,000 | Notes       |
|--|---|---|-------------------------------|---|-------------|
| Harbour Employee Costs   | 589                                     | 98                                      | 89                            | 619                                       | 1           |
| Operations and Maintenance :- Repairs and Maintenance Rent/User charges Concessions Other Operating Costs Management and Administration :- | 229<br>17<br>548                        | 88<br>17<br>168                         | 93<br>10<br>94                | 331<br>11<br>556                          | 2<br>3<br>4 |
| Internal Support Services External Support Services Other Administration Costs Capital Charges   | 162<br>50<br>79<br>498                  | 0<br>15<br>16<br>0                      | 0<br>15<br>8<br>0             | 162<br>50<br>79<br>498                    |             |
| Contribution to General Fund - EHO Contribution to General Fund - Cash Dividend Contribution to General Fund - Asset Rental                | 25<br>171<br>486                        | 0<br>0<br>0                             | 0<br>0<br>0                   | 25<br>171<br>486                          |             |
| Income   | 2,854                                   | 402                                     | 309                           | 2,988                                     |             |
| Rents and Rights :- Property and Other Rents/Rights Marina Rental Operating Income :-  | 576<br>403                              | 174<br>40                               | 184<br>40                     | 576<br>403                                |             |
| Harbour Dues Visitor and Slipway Mooring fees Town Dock  | 144<br>54<br>212<br>306                 | 109<br>30<br>173<br>306                 | 132<br>22<br>198<br>296       | 134<br>54<br>212<br>296                   | 5           |
| Torquay Inner Harbour Pontoons Fish Toll Income Boat and Trailer parking Recharged Services Other Income                                   | 258<br>636<br>42<br>79<br>144           | 257<br>98<br>42<br>5<br>91              | 254<br>113<br>42<br>14<br>110 | 258<br>750<br>42<br>79<br>144             | 6           |
| Contribution from Reserve  | 0                                       | 0                                       | 0                             | 73  | 7           |
| Operating Surplus /(Deficit)   | 2,854                                   | 1,325<br>923                            | 1,405<br>1,096                | 3,021                                     |             |
| Operating Surpius /(Dentitit)  |   | <u> </u>                                | 1,090                         |   |             |

| RESERVE FUND  |
|---|
| Opening Balance as at 1st April   |
| Interest Receivable Net Surplus / (Deficit) from Revenue Account Contribution to Revenue Account Contributions from Revenue Account Anticipated withdrawals in year |
| Expected Closing Balance as at 31st March   |



Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2016/17 is £530k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

Details of the Reserve and a full schedule of capital projects is included at Appendix 2 to the report.

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- A contribution from the Reserve was previously approved by Committee to fund repairs & maintenance jobs carried forward from 2016/17 (see note 2)
- 8 Reflects capital funding for pontoon replacement at Torquay and the residual costs of the new work boat at Brixham.